

(Incorporated in the Republic of Singapore) (Company Registration No. 197100300Z)

REJECTION BY SGX-ST OF THE APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2019

The Board of Directors (the "Board") of Hiap Seng Engineering Ltd (the "Company") refers to the announcement dated 14 November 2019 (the "Announcement") in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("SGX-ST") for an extension of time to announce the unaudited financial statements for the financial period ended 30 September 2019 ("2QFY2020 Results") (the "Extension").

The Company wishes to announce that the Company had on 22 November 2019 been notified by the SGX-ST that it has rejected the Extension application. Accordingly, SGX-ST has informed the Company to announce its 2QFY2020 Results as soon as possible.

The Company is currently working on the preparation for its 2QFY2020 Results and shall endeavor to announce its 2QFY2020 Results by 27 November 2019.

Further announcements on any material developments will be made on a timely basis to keep the shareholders updated.

By Order of the Board

Tan Hak Jin Joint Company Secretary 25 November 2019